

NEWS RELEASE

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FOR IMMEDIATE RELEASE
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Former Bank Employee Sentenced for Embezzlement

BISMARCK - United States Attorney Drew H. Wrigley announced that on January 31, 2006,

Sharon S. Pfenning of Bismarck, North Dakota, pleaded guilty and was sentenced before United

States District Court Chief Judge Daniel L. Hovland on a charge of embezzlement by a bank employee.

Pfenning, 53, worked as a teller coordinator at U.S. Bank, Bismarck. Beginning in 1985 and continuing until April 2005 **Pfenning** embezzled as much as \$347,000.00 from the bank. **Pfenning** typically took cash at the end of the day and often used daily cash-in-transit tickets to hide the missing money. Hiding the money in this way required **Pfenning** to be in the bank on a daily basis, and she did not take full days of leave for many years. **Pfenning** used the embezzled money to pay her credit card debt.

In accordance with the United States Sentencing Guidelines, Judge Hovland sentenced **Pfenning** to serve 21 months in Federal prison, followed by three years of supervised release. **Pfenning** was ordered to pay restitution of \$347,000.00, of which \$190,984.84 remains to be paid, and to pay a \$100 special assessment to the Crime Victim's Fund.

The case was investigated by the Federal Bureau of Investigation.

Assistant United States Attorney Clare Hochhalter prosecuted the case.